

Amount in Crores

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 3rd and 4th quarter)

Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction				Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction valued by the audit committee	Date of Audit Committee Meeting where the resolution was approved	Value of transaction during the reporting period	If case month are due to other party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments										Notes					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance								Closing balance	Details of the loans, inter-corporate deposits, advances or investments																
															Nature of indebtedness (loan/ deposits or other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposits/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the borrower recipient of funds (if any)								
Add	Delete																														
1	Steering Gear (India) Limited		Emtech Solution Private Limited		Directorship and Membership held by the Executive Director of the Company in Emtech Solution Private Limited	Purchase of goods or services			1.50	Directorship Agreement for FY 20 25			0.00	0.00	0.00																
2	Steering Gear (India) Limited		Vardha Franchise Private Limited		Directorship held by relative of a Director	Purchase of goods or services			25.00	Directorship Agreement for FY 20 25			8.68	3.15	4.53																
3	Steering Gear (India) Limited		Divulps Systems Pvt. Ltd.		Wholly owned subsidiary	Purchase of goods or services							18.88	3.71	7.60																
4	Steering Gear (India) Limited		Divulps Systems Pvt. Ltd.		Wholly owned subsidiary	Sale of goods or services							0.75	1.25	0.86																
5	Steering Gear (India) Limited		Divulps Systems Pvt. Ltd.		Wholly owned subsidiary	Sale of fixed assets							0.60	0.00	0.00																
6	Steering Gear (India) Limited		Divulps Systems Pvt. Ltd.		Wholly owned subsidiary	Interest received							1.70	1.31	0.00																
7	Steering Gear (India) Limited		Mekacast Auto Private Limited		Subsidiary	Interest received							0.00	0.70	0.00																
8	Steering Gear (India) Limited		Mekacast Auto Private Limited		Subsidiary	Sale of assets or services			75.00				0.36	0.00	0.36			Loan		8.60%	7 Years	Unsecured	Capital expenditure								During the period total loan provided is Rs. 18.28 Cr and loan received back is Rs. 6.42 Cr
9	Steering Gear (India) Limited		Nexcoar Systems Private Limited		Wholly owned subsidiary	Interest received							0.46	0.54	0.00																
10	Steering Gear (India) Limited		Nexcoar Systems Private Limited		Wholly owned subsidiary	Sale of goods or services							0.46	0.00	0.00																
11	Steering Gear (India) Limited		Nexcoar Systems Private Limited		Wholly owned subsidiary	Loan							5.17	14.11	10.68			Loan		8.40%	7 Years	Unsecured	Capital expenditure								
12	Steering Gear (India) Limited		ONEON MANOIT		Key Management Personnel (Chairman/Whole Time Director)	Remuneration							4.00	0.00	0.00																
13	Steering Gear (India) Limited		Utkarsh Munshi		Key Management Personnel (Managing Director)	Remuneration							2.77	0.00	0.43																
14	Steering Gear (India) Limited		Utkarsh Munshi		Key Management Personnel (Managing Director)	Any other transaction	Post Employment Benefits (Gratuity Fund)						0.07	0.00	0.00																
15	Steering Gear (India) Limited		Utkarsh Munshi		Key Management Personnel (Managing Director)	Any other transaction	Leave Encashments (Unutilized)						0.07	0.00	0.07																
16	Steering Gear (India) Limited		ONEON MANOIT		Key Management Personnel (Chairman/Whole Time Director)	Any other transaction	Leave Encashments (Unutilized)						0.00	0.00	0.00																
17	Steering Gear (India) Limited		Supreme Autoarts		Ownership held by relative of a Director	Purchase of goods or services			40.00				17.96	0.07	0.23																
18	Steering Gear (India) Limited		Divulps Systems Pvt. Ltd.		Wholly owned subsidiary	Loan							10.00	27.41	48.25			Loan		8.40%	7 Years	Unsecured	Capital expenditure								During the period total loan provided is Rs. 18.80 Cr and loan received back is Rs. 6.00 Cr
19	Steering Gear (India) Limited		Deva Autoartistics Private Limited		Directorship held by a Director	Sale of goods or services			1.00				0.54	0.26	0.46																
20	Steering Gear (India) Limited		Nexcon Auto Private Limited		Advance								0.06	0.07	0.01																
21	Steering Gear (India) Limited		KCTV Varda Automotive Pvt. Ltd.		Directorship held by relative of a Director	Advance							0.00	0.00	0.00																
22	Steering Gear (India) Limited		Supreme Autoartistics		Ownership held by relative of a Director	Loan			40.00				0.25	2.30	1.87																
23	Mekacast Auto Private Limited		Supreme Auto (India) Pvt Ltd		Ownership held by relative of the Director	Loan			25.00				4.00	4.00	2.00			Loan		8.60%	7 Years	Unsecured	Capital expenditure								During the period total loan provided is Rs. 2 Cr and loan received back is Rs. 6.67 Cr
24	Steering Gear (India) Limited		Arden Systems		Director of subsidiary company (Mekacast Auto Pvt Ltd)	Remuneration							0.48	0.00	0.00																
25	Steering Gear (India) Limited		Sachin Gogate		Director of subsidiary company (Mekacast Auto Pvt Ltd)	Remuneration							0.25	0.00	0.00																
26	Steering Gear (India) Limited		Ash Gogate		Director of subsidiary company (Mekacast Auto Pvt Ltd)	Remuneration							0.27	0.00	0.05																
27	Divulps Systems Pvt. Ltd.		Supreme Engineering		Ownership held by relative of a Director	Purchase of goods or services							0.20	0.00	0.20																
Total value of transaction during the reporting period												26.30																			

Notes:

- The details for this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity between the listed entity and its subsidiary or between subsidiaries, it may be reported once.
- Loans taken that are not required to provide the disclosures with respect to related party transactions (including loans, inter-corporate deposits, advances or investments made or given by the listed banks).
- For companies with financial year ending March 31, the information has to be provided for six months ending September 30 and six months ending March 31.
- Companies with financial year ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
- However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transactions as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction utilised by the audit committee shall be disclosed in the column "Value of the related party transaction utilised by the audit committee".
  - The value of the related party transaction utilised in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
  - The value of the related party transaction utilised in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of investment/loan for the listed entity. & Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, if the terms uniformly applicable, referred to all shareholders/ public, shall also be reported.